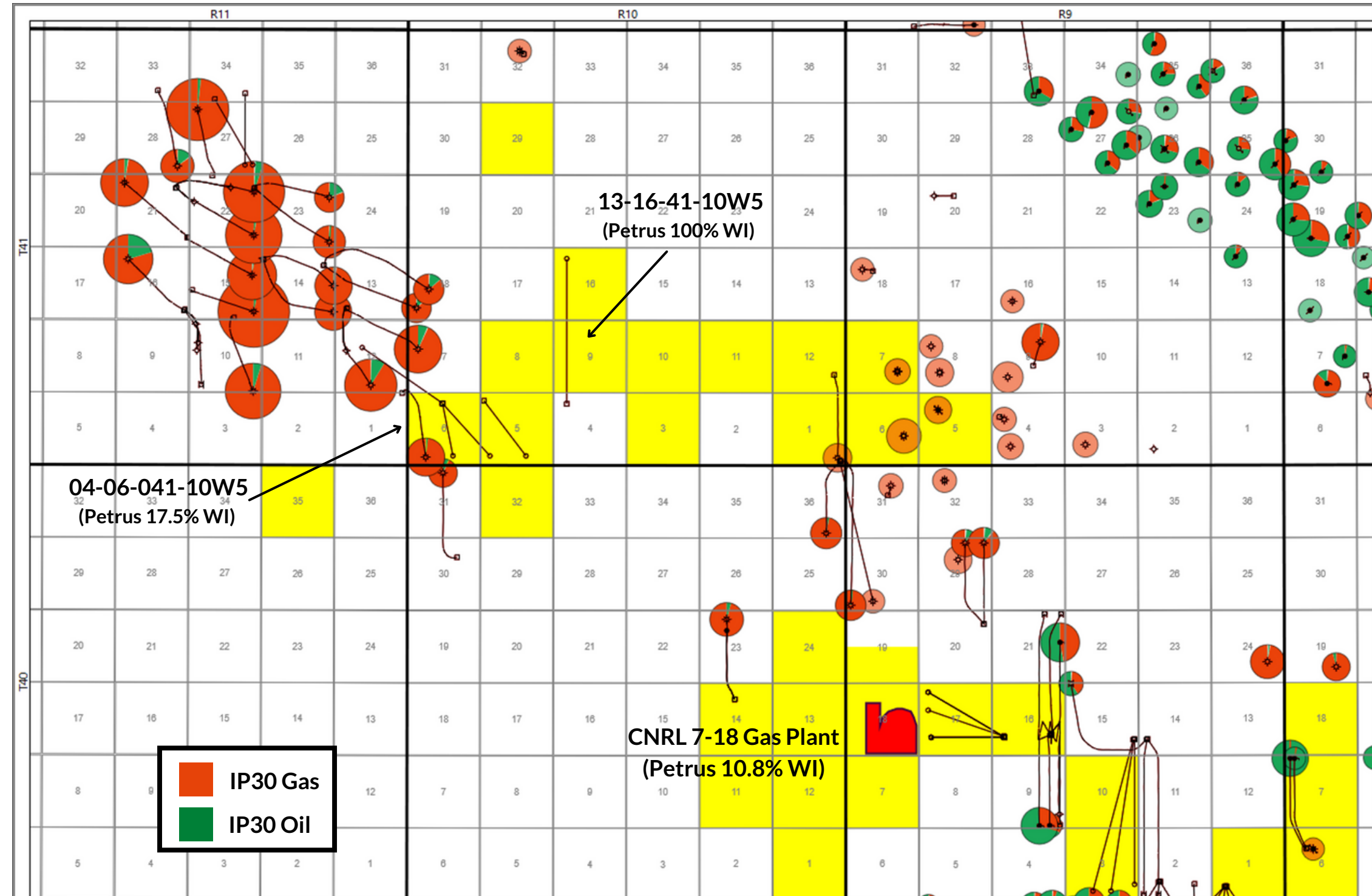


# NORTH FERRIER

## Opportunity for Growth

- 817 boe/d<sub>1</sub> (65% gas, 35% oil/NGLs)
- Very active play
- Strong land position (31 Sections)
- 65 potential locations<sub>2</sub>
- Excellent economics
- Ownership in processing infrastructure
- Well positioned for significant growth
- Recently drilled first operated well in this area (IP30 rate 830 boe/d)



1) Production represents January 2022 field estimates.

2) Locations are based on a combination of proved and probable locations derived from the reserves report prepared by Insite Petroleum Consultants effective December 31, 2021 and unbooked locations which are internal estimates based on Petrus' prospective acreage and an assumption as to the number of wells that can be drilled per section based on industry practice and internal review. Unbooked locations do not have attributed reserves