

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Petrus Resources Ltd.					
Reporting Year	From	1/1/2018	To:	12/31/2018	Date submitted	5/29/2019

Reporting Entity ESTMA Identification Number	E364688	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report
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Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	Cheree Stephenson	Date	5/29/2019
Position Title	VP of Finance and Chief Financial Officer		

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Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada - Alberta	Government of Alberta	Alberta Energy		10,000	1,230,000					1,240,000	
Canada - Alberta	Government of Alberta	Alberta Energy Regulator	460,000		70,000					530,000	
Canada - Alberta	Government of Alberta	Alberta Sustainable Resource Development			50,000					50,000	
Canada - Alberta	Clearwater County		510,000		170,000					680,000	
Canada - Alberta	County of Wetaskiwin		40,000							40,000	
Canada - Alberta	Leduc County		500,000							500,000	
Canada - Alberta	Government of Alberta	Ministry of Finance		2,010,000						2,010,000	
Canada - Alberta	Government of Alberta	Alberta Boilers Safety Association			30,000					30,000	
Canada - Alberta	O'Chiese First Nation				30,000					30,000	
Canada - Alberta	Sunchild First Nation				20,000					20,000	
Canada - Alberta	Sturgeon County		10,000							10,000	
Canada - Alberta	Town of Thorsby		20,000		20,000					40,000	
Canada - Alberta	Government of Alberta	Alberta Petroleum Commission - Corvtn TIK Oil Roy	90,000	480,000						570,000	

Additional Notes:

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada -Alberta	Central Alberta	730,000	560,000	200,000					1,490,000	
Canada -Alberta	Ferrier	880,000	2,460,000	480,000					3,820,000	
Canada -Alberta	Foothills	100,000		70,000					170,000	

Additional Notes³: